

THE MEMBERS' MINUTES

A Quarterly Publication of the Washtenaw Federal Credit Union
January 2012

Happy New Year!

On behalf of the Board and Staff, I would like to take this opportunity to wish all of our members a safe and happy New Year.

In 2012 I invite you to explore the many products and services we offer. Sometimes members forget that we are a full service financial institution and that we want to be your primary financial institution. The Board and Management are constantly working to offer the most up-to-date programs available to keep you, the members, current as the economy, technology and your needs change.

Recently members saw us roll out the new VISA Check Card Program. This month there have been some updates to the Member Electronic Telephone System (M.E.T.S.) including a new toll free number, 877-442-2756. The loan department now offers not only credit life and disability insurance but GAP insurance to cover the difference between your loan payoff and the amount paid by your insurance company in cases your car is totaled and mechanical warranty for both new and used vehicles whether financed or owned outright.

In January each of our offices will have a "Certified Budget Counselor" in-house and we will offer this confidential service free of charge to members.

Then in March, NetBranch 4.0, a more versatile and functional Home Banking System goes live. In addition, we're examining several other programs that will enhance the member experience at WFCU.

We will also be undergoing staff education and training throughout the year to keep us on top of our game and the ability to offer you top notch service at every turn.

As always, please feel free to contact me should you have any questions or concerns.

Gregory J. Gurka, President/CEO

The Credit Union has again partnered with "Just file it! We'll help" an Income tax assistance program for those who need it most.

Look for this icon at www.washtenawfcu.org



In an effort to help Michigan families and individuals access these much needed tax credits FREE, the Michigan credit union community has launched "Just file it! We'll help: Free tax preparation resources for those who need it most."

The Michigan Credit Union League (MCUL), a statewide credit union trade association, has invested in the Web-based software program I-CANI™ E-File to provide low-to-moderate income tax filers free resources to complete state and federal income tax returns. All that's needed is a computer, Internet access, Web browser, and printer. There is no cost to use this program.

Just file it will be available on our web-site beginning in mid-January. Please visit our web-site and click on the icon.

Washtenaw Federal Credit Union Annual Meeting

When: Tuesday April 17, 2012 at 5:30 pm

Where: Credit Union Lobby - Main Office
424 S. Mansfield Ypsilanti, MI 48197

Complete information can be found on page two.

We will be closed the following Dates

Dr. Martin Luther King, Jr. Day
Presidents Day
Good Friday (noon - 3 p.m.)

Monday, January 16th
Monday, February 20th
Friday, April 6th

Property Taxes

If you have a home equity loan with the credit union, it's the new year and time to forward a copy of those paid property tax receipts to the loan department. Please drop off a copy with the tellers or mail it to the credit union, attention loan department, on or before February 17, 2012.



Washtenaw Federal Credit Union

424 S. Mansfield Ypsilanti, MI 48197 (Main) (734)484-5100
1861 Whittaker Rd. Ypsilanti, MI 48197 (Branch) (734) 961-0506
M.E.T.S. (877)-442-2756 FAX (734) 484-1715



WebPage www.washtenawfcu.org E-mail info@washtenawfcu.org

Rates

(Accurate as of Dec. 31, 2011)

	Rate	Apy
- Share/Savings	.10%	.10%
- Bonus Shares	.20%	.20%
- IRA Shares	.40%	.40%
- Club Accounts	.10%	.10%
- Other Shares	.10%	.10%
- Money Market Checking		

(January 2012)

\$2,500 - \$9,999	.20%	.20%
\$10,000 - \$24,999	.25%	.25%
\$25,000 plus	.30%	.30%

Term Share Accounts

(Accurate as of Dec. 28, 2011)

Subject to change each Wednesday

180 Day	.50%
270 Day - New Money	.50%
1 Year	.65%
18 Month	.75%
2 Year	1.15%
3 Year	1.56%
4 Year	1.90%
5 Year	1.90%

IRA Term Share Accounts

(Accurate as of Dec. 28, 2011)

Subject to change Wednesday

180 Day	
thru	Same as Above
5 Year	

Loan Rates

As Low As

Vehicles	Fixed	2.75% ^{apr}
Unsecured	Fixed	9.95% ^{apr}
Home Equity	Fixed	4.25% ^{apr}
	Variable	5.00% ^{apr}
VISA	Fixed	9.90% ^{apr}
		(Purchases or Advances)
	Fixed	9.90% ^{apr}

(Transfers or Cash Advances)

2011 - 2012 Board of Directors

Robert Slone Jr., Chairperson
 Margaret Ann Kildau, Vice Chairperson
 Sarah Epskamp, Secretary
 Bob Oliver, Treasurer
 Elias Chapa, Director
 Jason Hansen, Director
 Dawn Dykema, Director

Supervisory Committee

Alicia Jester, Chairperson
 Vacant, Member
 Vacant, Member

Management

Gregory J. Gurka, President/CEO
 Marge Simonson-Young,
 Executive Vice-President
 Cynthia A. Stempien,
 Vice-President of Lending

Member Service Supervisors

Catherine
 Vanessa

Member Service Representatives

Carol * Catherine * Cindy
 Jennifer * Kate * Kim
 Linda * Melissa * Nicole
 Sandy * Tiara

Loan Representatives

Nik
 Christian

Nominations and Elections

NOMINEES

The Nominating Committee has completed its mission. Margaret Ann Kildau, Chairperson, Sarah Epskamp and Elias Chapa, the committee members, have submitted the following candidates for the four open positions on the Board of Directors. Biographical data submitted by each candidate can be found below for your information. The candidates (in alphabetical order) for two-year terms are:

Jason Hansen	(Incumbent)
Robert Slone	(Incumbent)
Robert Oliver	(Incumbent)
Dawn Dykema	(Recently appointed to complete the term of James Roberts)

PETITIONS

If you would like to see your name among the candidates for a position on the Board of Directors, it is still possible to make yourself a nominee! According to our by-laws, you may become a candidate by obtaining a petition from the credit union, having it signed by 20 members in good standing, and returning it by the date below.

You must return the completed petition to the credit union no later than Friday, March 16, 2012 at 5:00 p.m., along with a Certificate of Acceptance, your biographical data sheet, and a 5" x 7" color picture of yourself. Nominating Petitions and Certificates of Acceptance are available at both credit union offices.

ANNUAL MEETING

If more nominees are submitted in excess of open positions, a list of nominees along with their biographical data and picture, will be posted in the credit union lobby. According to our by-laws, there will be no nominations accepted from the floor at the Annual Meeting as long as there are candidates for the positions to be filled. If necessary, voting will take place by ballot in the credit union lobby on Tuesday, April 17, 2012 from 9:00 a.m. until 5:00 p.m., and at the meeting. Please use your privilege and VOTE!

Synopsis of Candidates for Board of Directors

DAWN DYKEMA, (Incumbent)

Supervisor, Administrative Services & Facilities for DTE Energy Resources since 2006 * Worked for City of Ypsilanti from 1995-2006 * Past Board of Director and Supervisory Committee member for Washtenaw Federal Credit Union (2003-2005) * Past Recording Secretary for Washtenaw County Criminal Justice Association * Leadership Ypsilanti Graduate 2004 * Graduate of Siena Heights University (B.A.) and Duluth Business University * Member of WFCU since 2001.

JASON HANSEN, CPA (Incumbent)

Serves as Chairperson of the Asset Liability Committee and a Director on the Washtenaw Federal Credit Union Board. Currently serves as General Manager for Sunglo Restoration Services, Inc. * Served as a Principal with the firm of Myler & Szczypka, P.C. 2007 to 2009 * Served as the Chief Financial Officer at Coaches Catastrophe Cleaning from 2003 to 2007 * Served as the Chief Financial Officer for Midwest Financial Credit Union from 2000 to 2003 * Accounting Manager, Bank One Corporation, 1987 to 2000 * Auditor, Touche Ross & Co. 1987 to 2000 * Graduate Eastern Michigan University.

ROBERT E. OLIVER (Incumbent)

Retired from Ypsilanti Public Schools (1969-1997) Director Auxiliary Services Ypsilanti Public Schools * U.S. Department of Justice, Bureau of Prisons (1967-1969) * United States Army (1961-1963) * Past member Ypsilanti Area Boys and Girls Club Board, Full Circle Community Center Board, Heritage Festival Committee, Eastern Michigan University Alumni Board * Member Washtenaw Federal Credit Union Credit Committee (1979-1986) * Member Eastern Michigan University Athletic Club Board * Member Ypsilanti Area Chamber of Commerce * Education: B.A., M.A. plus 30 hours, Eastern Michigan University * Washtenaw Federal Credit Union Board of Directors (2000 to present) * Member of Washtenaw Federal Credit Union since 1979

ROBERT A. SLONE, JR. (Incumbent)

Retired Ypsilanti City Clerk * Worked with the City of Ypsilanti as Interim City Manager, City Manager, Interim Personnel Director and Interim Director Ypsilanti Housing Commission * Served several years on the Board of Directors for the Michigan Association of Municipal Clerks and past Board President * Past Chairperson Michigan Council of Election Officials * Board Member Eagle Crest Management Corporation * Years of experience in private and public business sectors, including sales promotion, marketing and dealer development with Pontiac Motor Division.* Former Owner/General Manager of Honda of Ann Arbor * Part-time instructor for Cleary College * B.A. Adrian College, with Masters work at U of M-Dearborn * Member Board of Directors Washtenaw Federal Credit Union (1996 to present) * Current Chairperson, past Vice-Chairperson and Secretary of the Board of Directors of Washtenaw Federal Credit Union * Past Chairperson Washtenaw Federal Credit Union * Nominations and Election Committee * Member of the Washtenaw Federal Credit Union since 1977.

NETBRANCH

24/7 Access to your account
from anywhere!

Coming in March 2012 - NetBranch 4.0 the next generation.

Watch our home page for updates and timelines. We're sure you'll be impressed with the functionality of the new Home Banking System.

Personal/Vehicle Loans Never an Application Fee!

- That's right. We never charge an application fee and we can normally process your loan application within 24 hours.
- Want to apply for a loan or Visa in the evening or after hours? Visit our Website at www.washtenawfcu.org and go into the loan section. The application is safe and secure.

Exclusive Group Savings on AAA Home/Auto Insurance and membership!

Visit our Web-page or lobby display or ask any of our knowledgeable employees about this exciting program.

Look for CarQuotes on our Home Page



Washtenaw Federal Credit Union has partnered with CarQuotes.com to offer its members CarQuotes' exclusive Know Before You Go pricing on new and used vehicles.

Get a low, up front price before heading to the dealer!
Go to CarQuotes.com or call 800-500-7010

Find out what your current car is worth through a free pre-inspection trade estimate from BlackBook – the same resource dealers use for trade-ins.

Member Time Saving Advantages VISA Gift Cards

Now available at the Credit Union
Denominations up to \$500 Available
A fee of \$3.95 per card will apply

We sell Postage Stamps

Why make a separate stop at the post office?
Save time and gas and get it all in one stop.
Stamps are available at cost in books of 20 for \$8.80

Need Travelers Checks?

American Express Travelers Checks are available in \$50 and \$100 denominations. Best of all, if you have a regular checking account, they're fee free!

Direct Deposit.....

Contact your payroll department to sign up!

Let us know once it starts and we'll waive your \$3.00 monthly checking maintenance fee. Do you already have Direct Deposit? Great! However, if you're being charged the fee please let us know and we'll stop it immediately.

Social Security - Pension - VA Benefits - Net payroll - Annuity and IRA Distributions

Watching for Elder Abuse!

Phony contractors, tele-marketers, internet scammers and telephone phishing schemers may not be the only ones trying to steal the hard earned dollars of elderly Americans. Studies find that many times the culprit/abuser is much closer to home, a family member. "While cases of elder financial abuse are heavily underreported, studies indicate that the abuser is a family member or trusted professional in more than half of the reported incidents" states a report from the Credit Union National Association.

The Elderly are a prime target since they hold a majority of the wealth in the nation and they are the fastest growing segment of society. Older Americans living with chronic conditions like Alzheimer's, Parkinson's or those that have suffered a stroke are more vulnerable to being exploited.

If you suspect a family member or friend is being exploited or is exploiting an elderly relative follow these steps.

1. Write down you suspicions being specific
2. Stay calm. Remember facts, not emotion, will win the case
3. Document whom you speak with and when
4. Contact Adult Protective Services, local law enforcement and/or the person's financial institution. In an emergency call 911.

The hotline to report Elder abuse in Washtenaw county is (734) 481-9110.